

This Treasurer's Report has been prepared for the Railside Community Garden AGM of 26/01/2022, and covers the period since the [previous report](#) (12/11/2020) through to 31/12/2021.

Our income during this year is from three principal sources; grant funding from Veolia and Western Riverside, membership subscriptions, and proceeds from events.

During this reporting period the Revenue income was £1640.01 and the Revenue expenditure was £2420.85. However there are reserves that can be drawn on, for now, that allow us to maintain our financial position; we have enough funds to maintain at least six months running costs, in line with good accounting practice, however we remain reliant on membership fees and donations.

Current RCG bank balance as at 31/12/2021 is **£2317.29**

Current petty cash balance as at 31/12/2021 is **£50.89**

Current PayPal balance as at 31/12/2021 is **£88.93**

Total funds available to RCG as at 31/12/201 is therefore: £2457.11

There are no outstanding debts or monies owed to RCG, or owed by RCG to any other party.

During this reporting period we spent the ringfenced Veolia grant of **£3508** (plus an additional £167.84 from our own funds) on a variety of specified Capital expenditure projects that have significantly improved the infrastructure and safety of the Garden. This spending was completed during July 2021.

Since then we have continued to outlay further Capital expenditure with the agreement of a second provider **Western Riverside**. Unlike Veolia, who provided the funds in advance for us to spend all of, WR ask us to outlay the funds then reclaim them back from WR. To date, we have received **£1498.81** from WR for recent capital expenditure outlay which continues to enhance and improve the Garden.

Both Veolia and Western Riverside grants are governed by ENTRUST; during this period, we were able to demonstrate that we had satisfied all regulations and requirements as part of this funding, as demonstrated by the following feedback:

"Railside Community Garden Association applies the following processes that are considered good practice and which exceed those considered to be generally sufficient for the level of EB activity. A project file with all related financial information is well maintained. The file provides a clear audit trail which demonstrates compliance with the Regulations."

Going forward, Western Riverside has granted us a budget of £13460 that we can continue to spend on further Capital expenditure projects. We have an ambitious list of work/items/projects

that accounts for spending this amount, however we only have until the end of March 2022 to spend this money. Given the time, effort, resources, financial outlay and due diligence required to satisfy the conditions of spending this money, it is unrealistic that we will get to use it all by this deadline. Our priority therefore is to purchase a greenhouse (c. £2000) with the WR money by March 2022.

Our only known financial commitments anticipated during 2022 will be to continue to pay for utilities, and the annual insurance premium.

Matt Jones
RCG Treasurer
11/01/2022